GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2842
ANSWERED ON:03.08.2016
Action Plan to Transform Railways
Vanaroja Smt. R.

Will the Minister of RAILWAYS be pleased to state:

(a) whether the railways plans to roll out a massive five year action plan to transform the Indian Railways at a cost of Rs. 8,56,020 crore and if so, the details thereof;

(b) whether the private players are not very interested in this venture and if so, the reasons therefor; and

(c) if so, the corrective steps taken/proposed to be taken by the Railways in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI RAJEN GOHAIN)

(a): Ministry of Railways have drawn up an investment plan of ` 8.56 lakh crore over the next five years(2015-2019) as indicated in the Rail Budget 2015-2016. Apart from budgetary resources and internal generation funds through institutional financing, Public Private Partnership and Debt etc. forms part of the Investment Plan.

(b): There has been positive response from private sector for investment in rolling stock manufacturing units, Wagon Investment Schemes, Private Freight Terminals, building rail connectivities, station redevelopment etc.

(c): Does not arise.
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